

Investment Strategy

The Washington State Department of Transportation (WSDOT) and the state's Metropolitan Planning Organizations (MPOs) and Regional Transportation Planning Organizations (RTPOs) are working on a collaborative approach to identify transportation priorities. The work is intended to result in an Investment Strategy that provides the legislature and other decision makers with well-coordinated information on transportation priorities to inform their project selection and budgeting decisions.

The Transportation Policy Goals

- Economic Vitality
- Preservation
- Safety
- Mobility
- Environment
- Stewardship

Why work on an Investment Strategy?

WSDOT, MPOs and RTPOs do not have a clear, regular and agreed-upon collaborative method to prioritize strategic state investments to inform the legislative budget process.

The Investment Strategy will focus on the process used by the state's transportation planning agencies to coordinate investment priorities. Coordination is important because there isn't enough money to fund all proposed investments.

This work is intended to be useful to, not to limit, local, regional, WSDOT, and legislative decision makers.

Why is this partnership important?

None of the participating agencies can accomplish this work alone. Although WSDOT and the RTPOs are responsible for planning for different parts of the overall multimodal transportation system in Washington state, the pieces are intertwined and interdependent. They need to be prioritized together. By working together, we can make the best decisions for the entire system and for the people who rely on it every day.

How are we working toward an Investment Strategy?

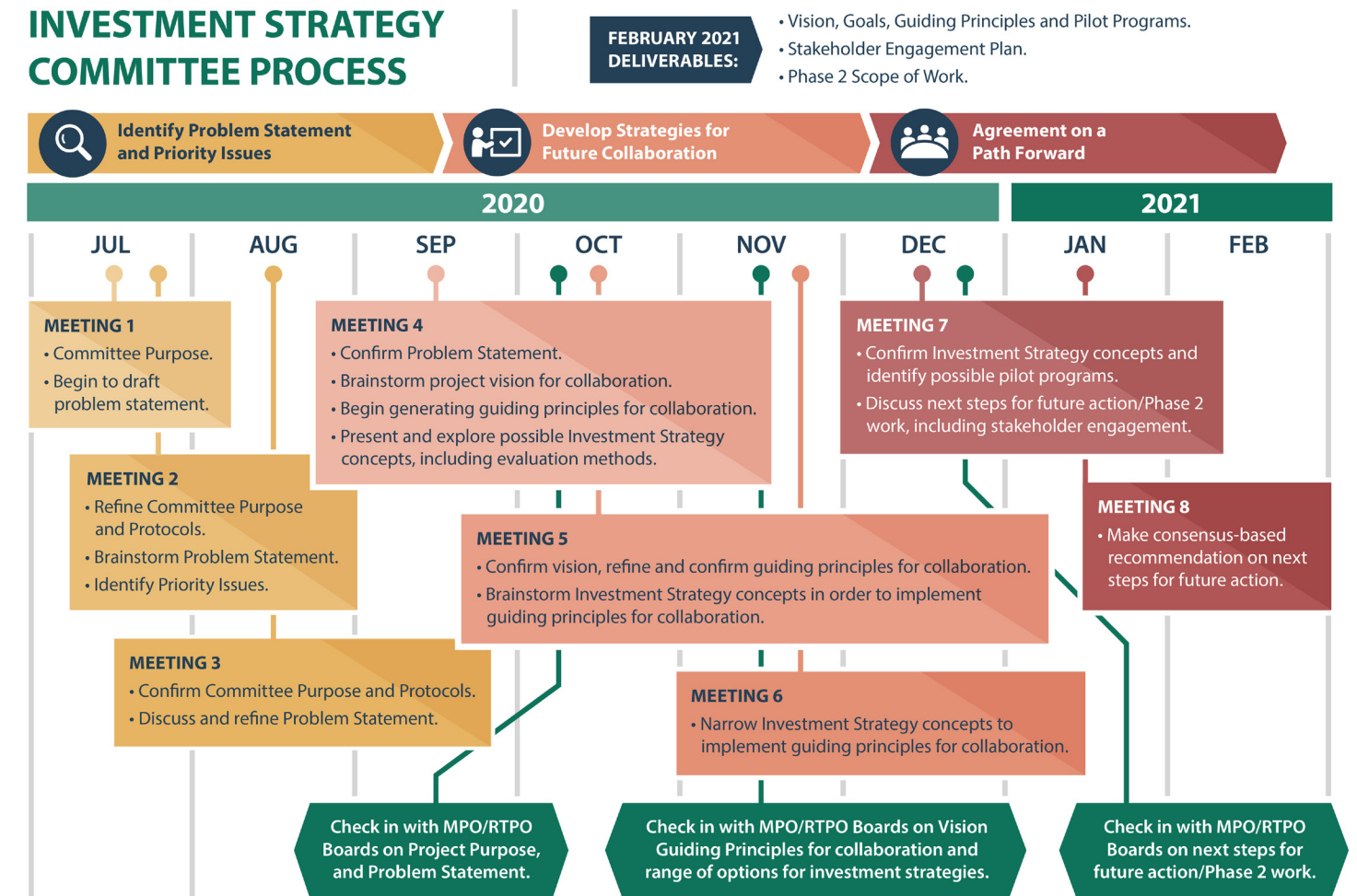
As a first step in that process, WSDOT and the state's MPOs and RTPOs have come together to form a committee. This committee is working to establish a mutual understanding of:

- Problems and opportunities associated with the current system of prioritizing transportation investments,
- A shared vision of what we want to achieve, and
- Guiding principles for collaboration that will guide the next phase of the process.

What is the schedule?

The Investment Strategy Committee started meeting in July of 2020 with the goal of finishing this initial phase of work by the end of February 2021.

INVESTMENT STRATEGY COMMITTEE PROCESS



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